



TESTIMONIAL - Wrapetfill

'When considering investment opportunities, we at Phatisa undertake a rigorous, multi-faceted approach to due diligence as part of our investment process. We enlisted the services of Wrapetfill for the technical component of our due diligence investigation of a potential AAF investment. We were impressed by the team's professional approach. The team was very responsive and moved swiftly from working with us to develop and agree an appropriate terms of reference and proposal covering the scope of work, to getting on site and executing. The team was engaging and communicated findings and recommendations effectively and timeously through a detailed report that was easy to digest. Their technical expertise and in-depth knowledge of the industry on the continent provided useful insights and added significant value to our overall assessment of the opportunity. They gave us the confidence to pursue the transaction' **Duncan Owen, Senior Managing Partner, Phatisa.**

Phatisa is an African private equity fund manager, operating across sub-Saharan Africa, with offices in Mauritius, South Africa, Zambia, Kenya, Ghana, as well as London. The firm has two sector-specific funds under management totalling more than US\$ 285 million. www.phatisa.com

A handwritten signature in black ink, appearing to read "Duncan Owen".

**Duncan Owen
Snr Managing Partner
Phatisa**